



Brookfield Real Estate Services Fund to Hold Fourth Quarter 2008 Results Conference Call on March 11, 2009

Toronto, Ontario, February 24, 2009 – Brookfield Real Estate Services Fund (the “Fund”) (TSX – BRE.UN) will hold its fourth quarter 2008 conference call on Wednesday, March 11, 2009 at 10:00 a.m. (EST). Members of senior management will discuss results from the Fund's fourth quarter and fiscal 2008 reporting periods and provide an update on the Fund's business operations and markets.

The Fund will release its fourth quarter financial results before markets open on March 11, 2009. These results will also be available online at www.brookfieldres.com under “News and Events”.

To participate in the conference call, please dial toll free 1-800-319-4610 approximately five minutes before the call. For those unable to participate in the conference call, it will be available by webcast, and a replay will also be posted online following the conference call at www.brookfieldres.com under “News & Events”.

About Brookfield Real Estate Services Fund

The Fund is a leading provider of services to residential real estate REALTORS®¹. The Fund generates cash flow from franchise royalties and service fees derived from a national network of real estate brokers and agents in Canada operating under the Royal LePage, La Capitale Real Estate Network and Johnston & Daniel brand names. At September 30, 2008, the Fund Network was comprised of 14,766 REALTORS®. As at December 31, 2007, the Fund Network had an approximate 21% share of the Canadian residential resale real estate market based on transactional dollar volume. The Fund is a TSX listed income trust, which pays monthly distributions and trades under the symbol “BRE.UN”. The Fund's website address is www.brookfieldres.com

¹ REALTOR® is a trademark identifying real estate licensees in Canada who are members of the Canadian Real Estate Association

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