

**Leading provider of services to
residential real estate brokers and
their REALTORS®**



2015 Investor Presentation

Forward-Looking Statements

This presentation contains forward-looking information and other “forward-looking statements.” Words such as “should”, “will”, “continue”, “plan”, “believe”, “expect”, “anticipate”, “intend”, “estimate” and other expressions, which are predictions of or indicate future events and trends and which do not relate to historical matters, identify forward-looking statements. Reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements.

Factors that could cause actual results to differ materially from those set forward in the forward-looking statements include general economic conditions, interest rates, availability of equity and debt financing and other risks detailed in the Company’s annual information form filed with securities commissions. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Corporate Profile

- Brookfield Real Estate Services Inc. (BRESI) is a leading provider of services to real estate brokerage and their REALTORS®¹
- Cash flow is generated from franchise royalties and service fees
- The Company's network was 16,105 REALTORS® at June 30th, 2015
- The Company has approximately a one-fifth share of the Canadian real estate market based on 2014 transactional dollar volume
- Managed by Brookfield Real Estate Services Manager Limited; a Brookfield Asset Management company
- The Company is listed on the TSX and trades under the symbol "BRE"
- ¹ REALTOR® is a trademark identifying real estate licensees in Canada who are members of the Canadian Real Estate Association.

Our Brands

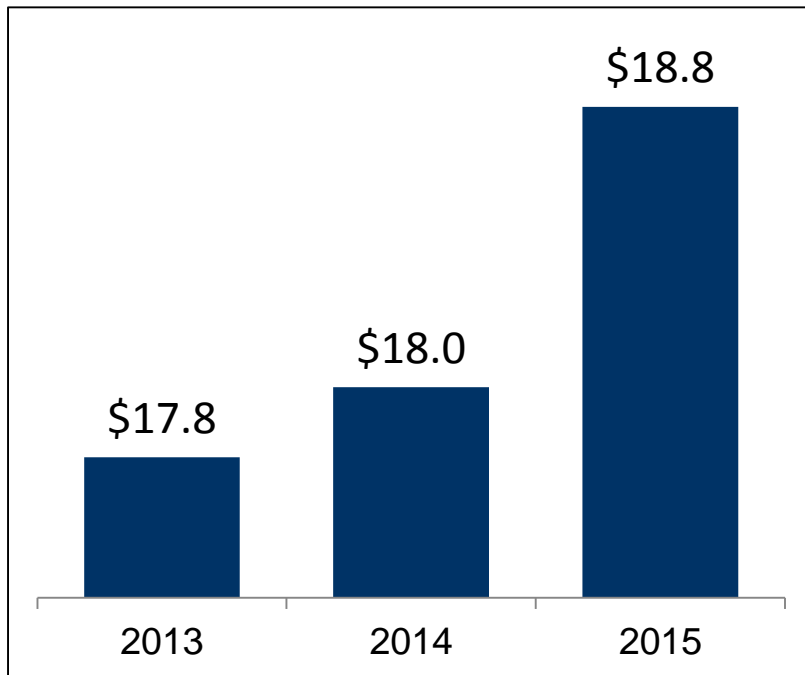


- Leader in Canadian real estate since 1913
- A network of over 16,000 agents in more than 600 locations
- Leading luxury real estate brokerage selling distinctive homes in southern Ontario
- The fourth largest real estate business in Quebec
- More than 1,000 brokers and agents in more than 65 locations

Overview of Operating Results

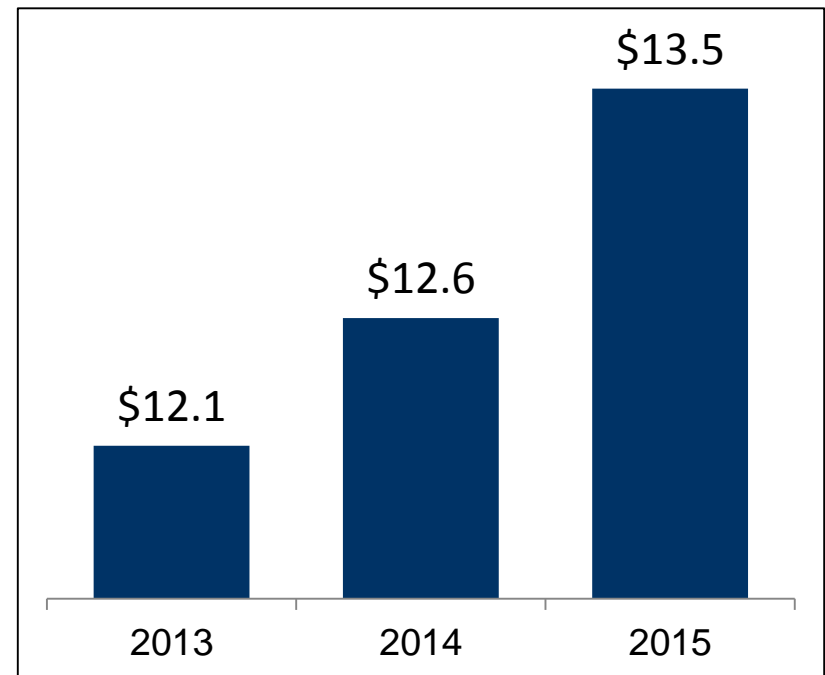
Royalties

Six months to June 30th
(in millions)



Cash Flow from Operations

Six months to June 30th
(in millions)



Second Quarter 2015 Results

- CFFO +8.4% to June 30th, 2015:
 - \$7.5m (\$0.59/sh) vs \$6.9m (\$0.54/sh) in the previous year
 - Rolling 12 months to June 30th, 2015: (\$2.09/sh) vs (\$2.00/sh) in the previous year
- Strong first half of the year, building on the momentum from a successful 2014 campaign
- Excellent operational and financial results were achieved

Company structure provides downside protection when markets cool and mitigates participation in hot markets

A Growing Dividend

- Current dividend yield of >8%
- Dividend increased 9.1% in 2014, and 4.2% in 2015
- Conservative payout ratio of 62%
- \$1.25 / share target annual distribution

The Company has maintained or grown the dividend through all markets

Business Strategy

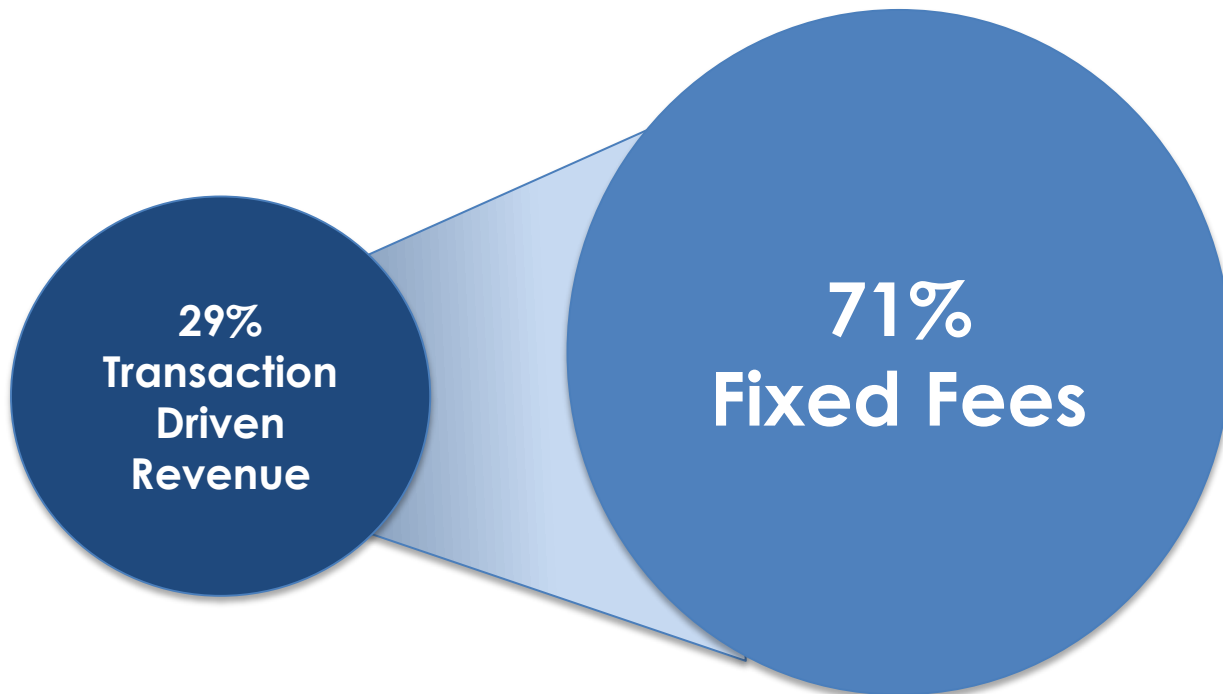
- Pay strong, stable and growing dividends
- Grow by adding long-term franchise agreements
 - Derive majority of revenue from contracted, fixed fees
 - Portfolio of highly regarded real estate franchise brands
 - Lead industry with effective, innovative services
 - Recruit premium practitioners
- Maximize margins with economies of scale
- Maintain appropriate capital structure

Canadian real estate's leading consolidator and growth story since inception

Key Business Drivers

1. Stability of royalty stream
2. Number of Realtors®
3. Transaction dollar volumes
4. Growth opportunities

Stability: Primarily Fixed Fees



- Both fixed and variable fees
- Fixed fees based on agent count
- Variable fees driven by transactional dollar volume

Stability: Geographic Diversification

- Broad Canadian representation
- One-fifth of residential resale real estate market
- Investments in British Columbia paying dividends
- Less than 10% of revenue from regions likely to be impacted by oil shock

Region	Company's Network of REALTORS® ¹	Canadian REALTOR® Population ²
Ontario	61%	56%
Prairies	11%	12%
British Columbia	10%	17%
Quebec	15%	12%
Maritimes	3%	3%

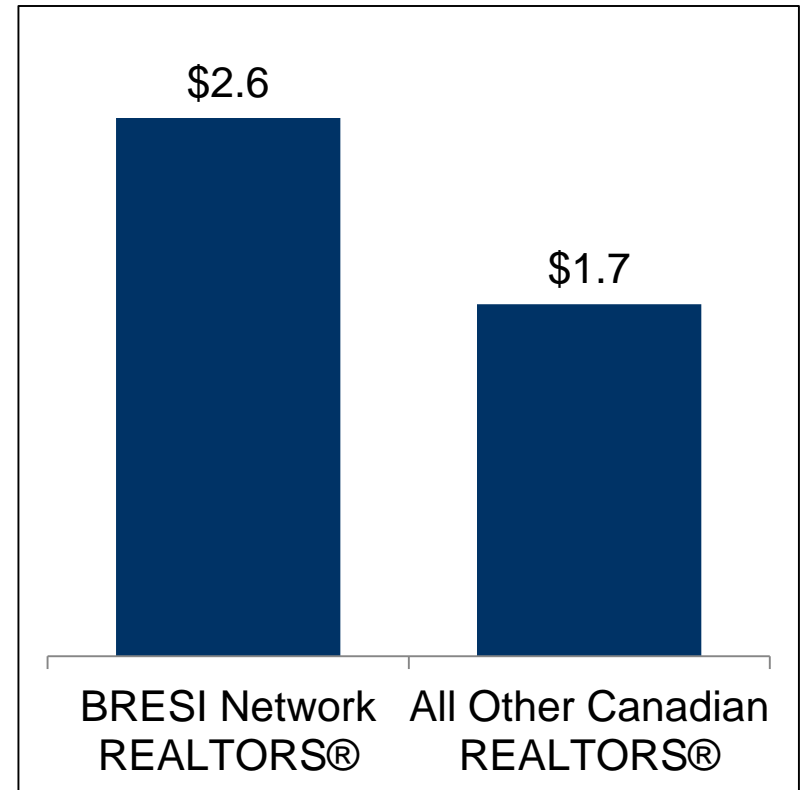
¹ As at June 30, 2015

² Source: CREA. As at June 30, 2015

Stability: Superior Productivity

- Average BRESI REALTOR[®] generated approx. \$2.6 million transactional dollar volume
 - Avg. 53% greater than avg. in rest of the industry
- More productive REALTORS[®]:
 - Reduce attrition
 - Produce higher variable royalties
 - Contribute to the profitability of broker-owners

Avg. Agent Productivity (\$M)

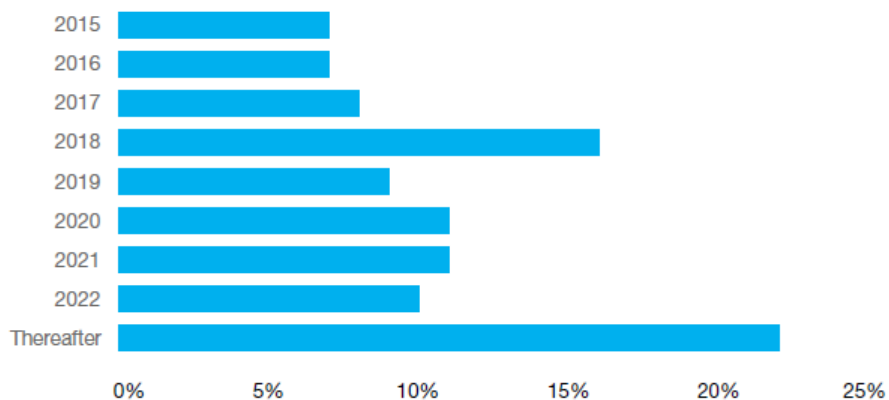


Stability: Balanced, Lower Risk Contract Portfolio

- The Company's network has grown by 728 REALTORS® as at June 30, 2015; on July 1 an additional 719 REALTORS® joined
- 2 Franchise Agreements representing 35 REALTORS® that were subject to renewal, renewed in the second quarter
- Renewal profile by year is not overly skewed to any one year

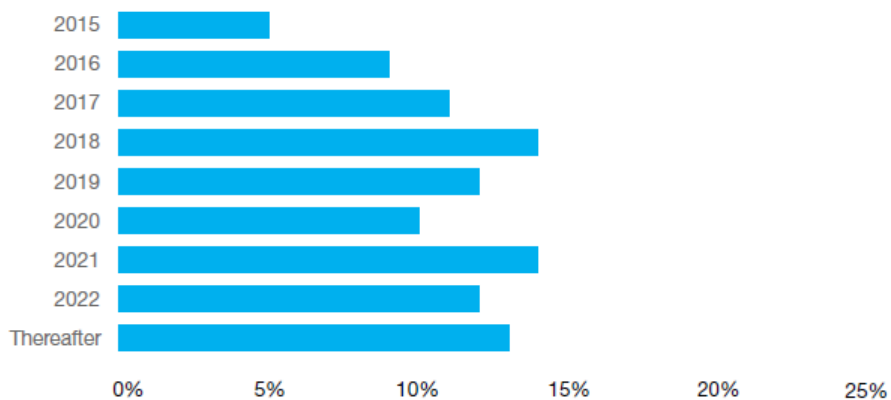
% OF FRANCHISE AGREEMENTS UP FOR RENEWAL

(by Number of Agents)



% OF FRANCHISE AGREEMENTS UP FOR RENEWAL

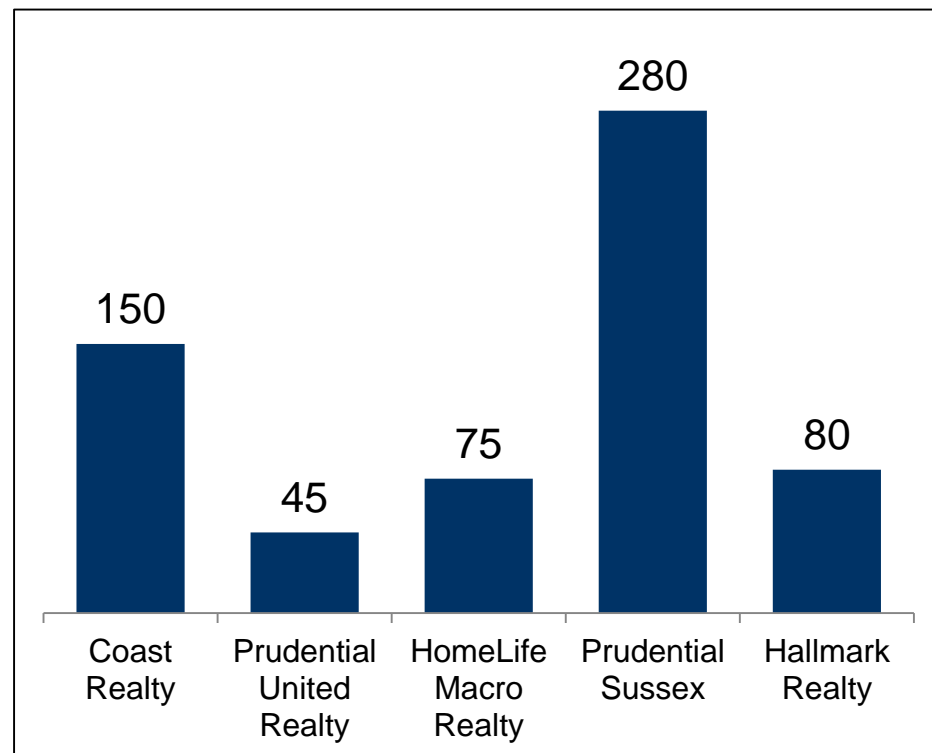
(by Number of Agreements)



Exceptional Growth

- 2014 saw the most agents added to the Network in seven years
- On July 1, 2015, the Company purchased franchise agreements representing 12 real estate operations and 719 REALTORS[®], with an estimated annual royalty stream of \$1.4 million

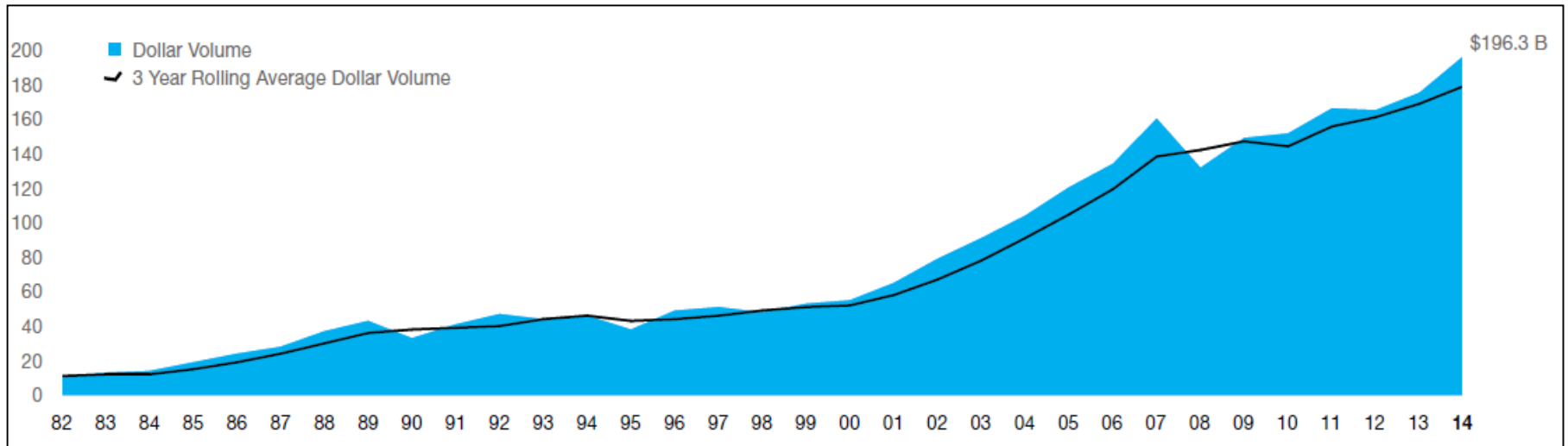
Recent Acquisitions



Attracting quality brokerages & agents from storied independents and world's leading brands

Transaction Dollar Volumes

Market Dollar Volume – Cdn Residential Resale Real Estate Market



- The Canadian Market closed up 17% at \$74.2 billion in Q2, 2015
- The GTA Market closed up 25.6% at \$22.5 billion in Q2, 2015

Company structure provides downside protection when markets cool and mitigates participation in hot markets

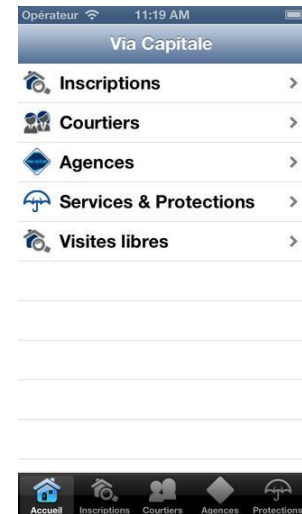
2015 Pipeline

- In addition to the January and July acquisition of contracts representing 1,577 REALTORS[®], the 2015 pipeline includes a promising list of prospective acquisitions for second half
- Brokerages and agents from competing brands are attracted to the Company's strong brands and value proposition
- For a decade, the Company has been the leader in capitalizing on a long-term consolidation trend in the Canadian industry

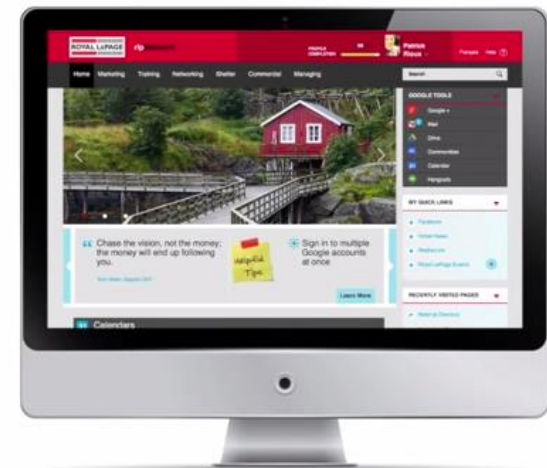
Particularly in a sales-services industry, momentum is contagious. Leading agents choose a winner.

Operating Platform

- Canada's best operating platform
- Technology enhancements
 - Mobile app
 - Royallepage.ca and viacapitalevenu.com
 - rlpNetwork
 - Google Apps enterprise solutions
- New marketing initiatives
- Global referral networks
- Team sales training
- Recruitment programs



rlpNetwork



Institutional Investors

Institution Name	% of Total Outstanding Shares	Equity AUM (USD, \$mm)	Location
Brookfield Asset Management	28.0%	200,000	Toronto
1832 Asset Management, L.P. (Goodman and Company)	12.9%	38,842	Toronto
Fiera Capital Corporation	10.5%	21,193	Montréal
Invesco Advisers, Inc.	4.0%	187,060	Atlanta, GA
Punch & Associates	1.0%	792	Minneapolis, MN
Brookfield Soundvest Capital Management, LTD	0.4%	137	Ottawa
Centaur Capital	0.3%	60	Dallas, TX
Dimensional Fund	0.2%	281,555	Austin, TX

Brookfield Real Estate Services Inc.: A Compelling Investment

- Attractive annual dividend paid monthly supported by long track record of stable reliable cash flow
- Recurring fixed revenue structure provides insulation from market fluctuations
- Industry leading long-term partnership contracts
- Strong and established brands
- Successful growth strategy
- Robust acquisition pipeline

Canadian Residential Real Estate Market



Market Outlook



BANK OF CANADA
BANQUE DU CANADA

- GDP gap widens between Canada and the U.S.
 - Canada officially enters “technical recession” announced Statistics Canada in September although growth in June signals it could be short lived
 - Real GDP growth in the U.S. accelerates to 3.7% in Q2, 2015 versus only 0.6% in Q1, 2015
 - Stable unemployment rates in Canada of 6.8% and in the U.S. of 5.3%
 - Surprise rate cut by the Bank of Canada in Q2, 2015

"The Canadian economy is undergoing a complex and significant adjustment," BOC Governor Poloz. July 2015

Market Outlook: A Tale of Three Markets

- Mega-cities of Toronto and Vancouver experiencing strong growth in both unit sales and home prices
 - Export benefits from lower Canadian dollar
 - Majority of Canada's immigrants & strongest full-time employment growth
 - Geographic and political restrictions on supply
- In Alberta, the oil shock adjustment is more muted than expected
 - Alberta average home price flat; expect stable to modestly declining prices in the second half of 2015
 - Impact mitigated in Saskatchewan and Newfoundland
- Flat home prices and low single digit growth supports our 'soft landing' prediction for rest of nation