

Brookfield Real Estate Services Fund Declares September Cash Distributions to Unit Holders

Toronto, ON - September 19th, 2003 - Brookfield Real Estate Services Fund today declared its first cash distribution of 17.9 cents per unit for the period commencing August 7, 2003 and ending September 30, 2003, payable October 30, 2003 to unitholders of record on September 30, 2003. Future distributions will be based on monthly periods.