

Brookfield Real Estate Services Fund Declares its Monthly Cash Distribution to Unitholders

Toronto, ON - October 21st, 2003 - (*TSX - RSF.UN*) The Brookfield Real Estate Services Fund today declared a cash distribution of \$0.0917 dollars per unit for the month of October 2003, payable November 30, 2003, to unitholders of record on October 31, 2003. This represents the second monthly distribution since the inception of the Fund in August 2003.