

Brookfield Real Estate Services Fund Declares its Monthly Cash Distribution to Unitholders

Toronto, ON - December 19th, 2003 - *(TSX:RSF.UN)* The Brookfield Real Estate Services Fund today declared a cash distribution of \$0.0917 per unit for the month of December 2003, payable January 30, 2004, to unitholders of record on December 31, 2003. This represents the fourth monthly distribution since the inception of the Fund in August 2003.