

Brookfield Real Estate Services Fund Declares Monthly Cash Distribution to Unitholders

Toronto, ON - December 9, 2004 - (*TSX - RSF.UN*) The Brookfield Real Estate Services Fund today declared a cash distribution of \$0.0917 per unit for the month of December 2004, payable January 28, 2005, to unitholders of record on December 31, 2004.