

**FOR IMMEDIATE RELEASE**

**NEWS RELEASE**

**Royal LePage Franchise Services Fund  
Declares Monthly Cash Distribution to Unitholders**

**Toronto, ON – April 18, 2006** – (TSX – RSF.UN) The Royal LePage Franchise Services Fund today declared a cash distribution of \$0.0958 per unit for the month of April, payable on May 30, 2006 to unitholders of record on the close of business on April 28, 2006.

**About the Royal LePage Franchise Services Fund**

The Royal LePage Franchise Services Fund is a leading provider of services to residential real estate brokers and their Realtors. The Fund generates cash flow from franchise royalties and service fees derived from a national network of real estate brokers and Realtors in Canada operating under the Royal LePage and Johnston and Daniel brand names.

The Royal LePage Franchise Services Fund is a TSX listed income trust that pays monthly distributions and trades under the symbol “RSF.UN”.

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