



Brookfield Real Estate Services Fund Announces Intent to Increase Distributions

Toronto, ON – December 11, 2007 – (TSX – BRE.UN) Brookfield Real Estate Services Fund (the “Fund”) today declared an increase in its annual distribution target in 2008 of \$0.05 per unit, from \$1.20 to \$1.25 per unit. The increase in monthly distributions will apply to unitholders of record on January 31, 2008. This distribution is expected to be formally declared in mid-January, consistent with the Fund’s distribution practice.

“This is the third consecutive year that we have increased the distribution target, based on the Fund’s steadily expanding REALTOR®¹ network, high REALTOR® productivity, and its strong financial results and outlook,” said Philip Soper, Chief Executive. “We manage our business in a fiscally responsible manner that includes a conservative payout ratio, and are confident that the business will be able to comfortably manage the level of increased distributions.

“Canadian resale housing activity continues to expand and we expect continued strength in the near term due to strong underlying market fundamentals supported by low interest rates, strong consumer confidence, and an overall sound economy,” Mr. Soper added. “A rise in listing inventories is expected to lessen the pace of resale housing price appreciation across Canada to mid-single digits for the near and mid-term, with the anticipated overall effect of a strong but more balanced market across Canada.”

December 2007 Distribution

The Fund today declared a cash distribution of \$0.10 per unit for the month of December 2007, payable January 30, 2008 to unitholders of record on the close of business on December 31, 2007.

About the Fund

The Fund is a leading provider of services to residential real estate brokers and their Realtors. The Fund generates cash flow from franchise royalties and service fees derived from a national network of real estate brokers and agents in Canada operating under the Royal LePage and Johnston & Daniel brand names. At September 30, 2007, the Fund Network was comprised of 13,085 REALTORS® operating from 594 locations. The Fund Network has an approximate 20% share of the Canadian residential resale real estate market based on transactional dollar volume. The Fund is a TSX listed income trust, which pays monthly distributions and trades under the symbol “BRE.UN”. The Fund’s website address is www.brookfieldres.com

¹ REALTOR® is a trademark identifying real estate licensees in Canada who are members of the Canadian Real Estate Association

Forward Looking Statements

This news release contains forward-looking information and other forward-looking statements. The words such as “should” “will”, “continue”, “plan”, “believe,” “expect,” “anticipate,” “intend,” “estimate” and other expressions which are predictions of or indicate future events and trends and which do not relate to historical matters identify forward-looking statements. Reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Fund to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from those set forward in the forward-looking statements include general economic conditions, interest rates, availability of equity and debt financing and other risks detailed in the Fund’s 2006 annual information form and from time to time in other reports of the Fund filed with securities commissions. The Fund undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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