



FOR IMMEDIATE RELEASE

**Brookfield Real Estate Services Fund Annual Meeting, First Quarter 2008
Results Release and Conference Call to be May 6, 2008**

2007 Annual Report available on the Website

Toronto, Ontario, April 16, 2008 – Brookfield Real Estate Services Fund (the “Fund”) (TSX – BRE.UN) will hold its annual general meeting of unitholders at 10:00 am on Tuesday, May 6, 2008 at the Hockey Hall of Fame in Brookfield Place, 30 Yonge Street, Toronto.

The Fund will release its first quarter financial results also on May 6, before markets open. These results will be available online at www.brookfieldres.com and will be filed with SEDAR.

At 2:00 p.m. (Eastern Time) on May 6, the Fund will hold its first quarter 2008 conference call. Members of senior management will discuss results from the latest quarter and provide an update on the Fund’s markets and business operations.

Annual Meeting

An audio feed from the annual meeting will be webcast live at www.brookfieldres.com under News & Events/Webcasts, and a replay will be posted online following the meeting. Presentation slides will be posted on the website.

Conference call

To participate in the conference call, please call toll free 1-866-296-6505 in Canada and 1-866-211-5938 in the U.S. about five minutes before the call. The pass code for this call is 53439. For those unable to participate in the conference call, it will be available by webcast, and a replay will be posted online following the conference call at www.brookfieldres.com.

Filings

The Fund’s 2007 annual report, management information circular and annual information form are available on the Fund’s website and at www.sedar.com

Annual reports have been mailed to unitholders who requested them. Other investors may obtain hard copies of these documents by contacting info@brookfieldres.com or Investor Relations, Brookfield Real Estate Services Fund, 39 Wynford Drive, Don Mills, ON, M3C 3K5

About the Brookfield Real Estate Services Fund

The Fund is a leading provider of services to residential real estate REALTORS®. The Fund generates cash flow from franchise royalties and service fees derived from a national network of real estate brokers and agents in Canada operating under the Royal LePage, La Capitale Real Estate Network and Johnston & Daniel brand names. At January 1, 2008, the Fund Network was comprised of 14,444 REALTORS®. The Fund Network has an approximate 21% share of the Canadian residential resale real estate market based on transactional dollar volume. The Fund is a TSX listed income trust, which pays monthly distributions and trades under the symbol

“BRE.UN”. The Fund’s website address is www.brookfieldres.com

¹ REALTOR® is a trademark identifying real estate licensees in Canada who are members of the Canadian Real Estate Association

For more information please contact:

Gurinder Sandhu
Vice President Finance
Brookfield Real Estate Services Limited
(416) 510-5701
gsandhu@brookfieldres.com
www.brookfieldres.com