



FOR IMMEDIATE RELEASE

Brookfield Real Estate Services Fund Second Quarter 2008 Results Release and Conference Call to be August 8, 2008

Toronto, Ontario, July 16, 2008 – Brookfield Real Estate Services Fund (the “Fund”) (TSX – BRE.UN) will hold its second quarter 2008 conference call on Friday, August 8 at 10:00 a.m. (Eastern Time). Members of senior management will discuss results from the latest quarter and provide an update on the Fund’s markets and business operations.

The Fund will release its second quarter financial results before markets open on August 8, 2008. These results also will be available online at www.brookfieldres.com under “News and Events” and will be filed with SEDAR.

To participate in the conference call, please call toll free 1-866-296-6505 about five minutes before the call. The pass code for this call is 53439. For those unable to participate in the conference call, it will be available by webcast, and a replay will be posted online following the conference call at www.brookfieldres.com.

About the Brookfield Real Estate Services Fund

The Fund is a leading provider of services to residential real estate REALTORS®¹. The Fund generates cash flow from franchise royalties and service fees derived from a national network of real estate brokers and agents in Canada operating under the Royal LePage, La Capitale Real Estate Network and Johnston & Daniel brand names. At March 31, 2008, the Fund Network was comprised of 14,590 REALTORS®. As at December 31, 2007, the Fund Network had an approximate 21% share of the Canadian residential resale real estate market based on transactional dollar volume. The Fund is a TSX listed income trust, which pays monthly distributions and trades under the symbol “BRE.UN”. The Fund’s website address is www.brookfieldres.com

¹ REALTOR® is a trademark identifying real estate licensees in Canada who are members of the Canadian Real Estate Association

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