



FOR IMMEDIATE RELEASE

Brookfield Real Estate Services Fund Declares Monthly Cash Distribution to Unitholders

Toronto, ON – October 16, 2008 –The Brookfield Real Estate Services Fund (TSX – BRE.UN) today declared a cash distribution of \$0.117 per unit for the month of October 2008, payable November 28, 2008 to unitholders of record on October 31, 2008.

About the Brookfield Real Estate Services Fund

The Fund is a leading provider of services to residential real estate REALTORS®¹. The Fund generates cash flow from franchise royalties and service fees derived from a national network of real estate brokers and agents in Canada operating under the Royal LePage, La Capitale Real Estate Network and Johnston & Daniel brand names. At June 30, 2008, the Fund Network was comprised of 14,771 REALTORS®. As at December 31, 2007, the Fund Network had an approximate 21% share of the Canadian residential resale real estate market based on transactional dollar volume. The Fund is a TSX listed income trust, which pays monthly distributions and trades under the symbol “BRE.UN”. The Fund’s website address is www.brookfieldres.com

¹ REALTOR® is a trademark identifying real estate licensees in Canada who are members of the Canadian Real Estate Association

For more information, please contact:

Jane Watson
Investor Relations
Brookfield Real Estate Services Fund
647 221 9505
jwatson@brookfieldres.com
www.brookfieldres.com