



**FOR IMMEDIATE RELEASE**

**Brookfield Real Estate Services Fund Third Quarter 2008 Results Release and Conference Call to be November 5, 2008**

**Toronto, Ontario, October 20, 2008** – Brookfield Real Estate Services Fund (the “Fund”) (TSX – BRE.UN) will hold its third quarter 2008 conference call on Wednesday, November 5 at 10:00 a.m. (Eastern Time). Members of senior management will discuss results from the latest quarter and provide an update on the Fund’s markets and business operations.

The Fund will release its third quarter financial results before markets open on November 5, 2008. These results also will be available online at [www.brookfieldres.com](http://www.brookfieldres.com) under “News and Events” and will be filed with SEDAR.

To participate in the conference call, please call toll free 1-800-319-4610 about five minutes before the call. For those unable to participate in the conference call, it will be available by webcast, and a replay will be posted online following the conference call at [www.brookfieldres.com](http://www.brookfieldres.com).

**About the Brookfield Real Estate Services Fund**

The Fund is a leading provider of services to residential real estate REALTORS®<sup>1</sup>. The Fund generates cash flow from franchise royalties and service fees derived from a national network of real estate brokers and agents in Canada operating under the Royal LePage, La Capitale Real Estate Network and Johnston & Daniel brand names. At June 30, 2008, the Fund Network was comprised of 14,771 REALTORS®. As at December 31, 2007, the Fund Network had an approximate 21% share of the Canadian residential resale real estate market based on transactional dollar volume. The Fund is a TSX listed income trust, which pays monthly distributions and trades under the symbol “BRE.UN”. The Fund’s website address is [www.brookfieldres.com](http://www.brookfieldres.com)

<sup>1</sup> REALTOR® is a trademark identifying real estate licensees in Canada who are members of the Canadian Real Estate Association

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