



**FOR IMMEDIATE RELEASE**

**Royal LePage Franchise Services Fund to Hold Annual Meeting, Release First Quarter 2007 Results and Hold Quarterly Conference Call on May 8, 2007**

**Toronto, Ontario, April 18, 2007** – Royal LePage Franchise Services Fund (the “Fund”) (TSX – RSF.UN) will hold its **annual meeting** of unitholders at 10:00 am on Tuesday, May 8, 2007 at the Hockey Hall of Fame in BCE Place, 30 Yonge Street, Toronto.

The Fund will release its first quarter financial results also on May 8, before markets open. These results will be available online at [www.rsfund.ca](http://www.rsfund.ca) under “Press Releases,” and will be filed with SEDAR.

At 2:00 p.m. (Eastern Time) on May 8, the Fund will hold its first quarter 2007 conference call. Members of senior management will discuss results from the latest quarter and provide an update on the Fund’s markets and business operations.

**Annual Meeting**

An audio feed from the annual meeting will be webcast live at [www.rsfund.ca](http://www.rsfund.ca) under Investor Info/investor presentations, and a replay will be posted online following the meeting. Presentation slides will be posted on the website.

**Conference call**

To participate in the conference call, please call toll free 1-866-296-6505 at approximately 1:55 p.m. (Eastern Time). The pass code for this call is 53439. For those unable to participate in the conference call, it will be available by webcast, and a replay will be posted online following the conference call at [www.rsfund.ca](http://www.rsfund.ca) under “Financial Reports” which can be found under “Investment Info.”

**About Royal LePage Franchise Services Fund**

The Fund is a leading provider of services to residential real estate brokers and their Realtors. The Fund generates cash flow from franchise royalties and service fees derived from a national network of real estate brokers and agents in Canada operating under the Royal LePage and Johnston & Daniel brand names. At January 1, 2007, the Fund Network was comprised of 12,539 REALTORS operating from 600 locations. The Fund Network has an approximate 20% share of the Canadian residential resale real estate market based on transactional dollar volume. Fund is a TSX listed income trust, which pays monthly distributions and trades under the symbol “RSF.UN”. The Fund’s website address is [www.rsfund.ca](http://www.rsfund.ca).

**For more information, please contact:**

Jane Watson  
Investor Relations  
Royal LePage Franchise Services Fund  
905 274 2414  
[jwatson@royallepage.ca](mailto:jwatson@royallepage.ca)  
[www.rsfund.ca](http://www.rsfund.ca)

