



**FOR IMMEDIATE RELEASE**

## **Royal LePage Franchise Services Fund Declares Monthly Cash Distribution to Unitholders**

**Toronto, ON – April 17, 2007** –The Royal LePage Franchise Services Fund (TSX – RSF.UN) today declared a cash distribution of \$0.10 per unit for the month of April, payable on May 30, 2007 to unit holders of record on the close of business on April 30, 2007.

### **About the Royal LePage Franchise Services Fund**

The Fund is a leading provider of services to residential real estate brokers and their Realtors. The Fund generates cash flow from franchise royalties and service fees derived from a national network of real estate brokers and agents in Canada operating under the Royal LePage and Johnston & Daniel brand names. At January 1, 2007, the Fund Network was comprised of 12,539 REALTORS operating from 600 locations. The Fund Network has an approximate 20% share of the Canadian residential resale real estate market based on transactional dollar volume. The Fund is a TSX listed income trust, which pays monthly distributions and trades under the symbol “RSF.UN”. The Fund’s website address is [www.rsfund.ca](http://www.rsfund.ca)

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